

After the Bell Updates

28th July 2023 | 05.00 p.m IST 2022



Market Overview -







Profit booking made Nifty50 closed in red.

The Indian stock market witnessed V shape recovery after heavy fall seen on D-street. US fed hiked fed rate 50 bps once again to curb inflation despite slightly cool off in retail inflation. Domestically, NTPC, Powergrid & Apollo Hospital were the top gainers of the day. Whereas Bajajfinserve, BPCL & HDFC Bank were the top losers of the day. We may see some more profit booking in the coming days as Nifty is trading near its all-time high.

Our Take- Nifty may remain the range between 19500-19750 which may act as support and resistance for the next trading session.

Nifty Bank support may place around 45200 levels and resistance around 45800 levels.

Market Buzz

-  FIIs cut stake in IT players in Q1, Wipro, HCL Tech resilient
-  Vedanta Fashion shares fall after net profit declines 8%, brokerages remain bullish
-  Low rupee volatility lulls Indian firms into hedging less
-  India bulls Housing to raise up to Rs 35,000 crore, stock zooms 8%
-  M&M Financial Services Q1 net profit rises 51% on-year to Rs 362 crore
-  Union Finance Minister Nirmala Seetharaman Launches ARCL and CDMDF For Corporate Bond

Market

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,646.05	-13.85	-0.07
Dow Jones	35,459.29	176.57	0.50
NASDAQ	14,316.66	266.55	1.90
S&P 500	4,582.23	44.82	0.99
FTSE 100	7,694.27	1.51	0.02
Nikkei 225*	32,766.50	-153.50	-0.47
Hang Seng*	19,666.50	257.00	1.31

Source : Investing.com *(as of 04:16 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	45,468.10	-211.20	-3.59
Nifty IT	9,490.25	-254.75	-0.86
Nifty FMCG	52,964.05	464.15	0.88
Nifty Pharma	14,962.55	42.60	0.29

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
NTPC	3.76	BAJAJFINSV	-1.96
POWERGRID	3.03	HDFCBANK	-1.81
APOLLOHOSP	2.50	BPCL	-1.53
ADANIPORTS	1.57	TCS	-1.26

M&M	1.42	HCLTECH	-1.24
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Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
M&M	L	BULLISH	1409.32	1500.52
ADANIPORT	L	BULLISH	734.11	769.15
BHARTIARTL	S	BEARISH	884.67	899.85
BPCL	S	BEARISH	366.54	382.62
TVSMOTOR	L	BULLISH	1326.40	1370.50

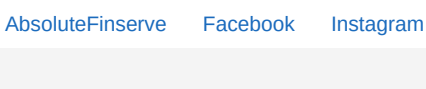
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